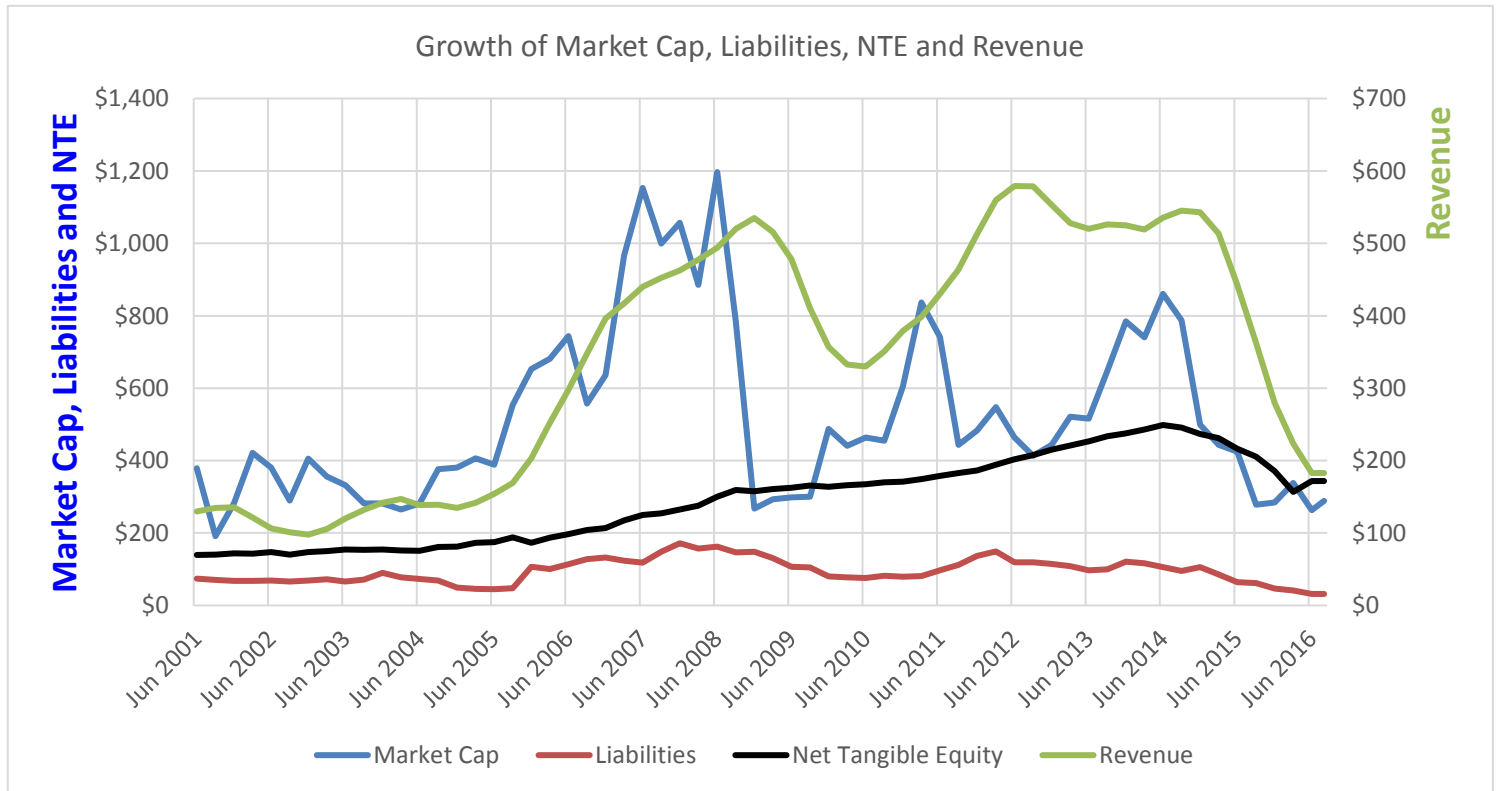
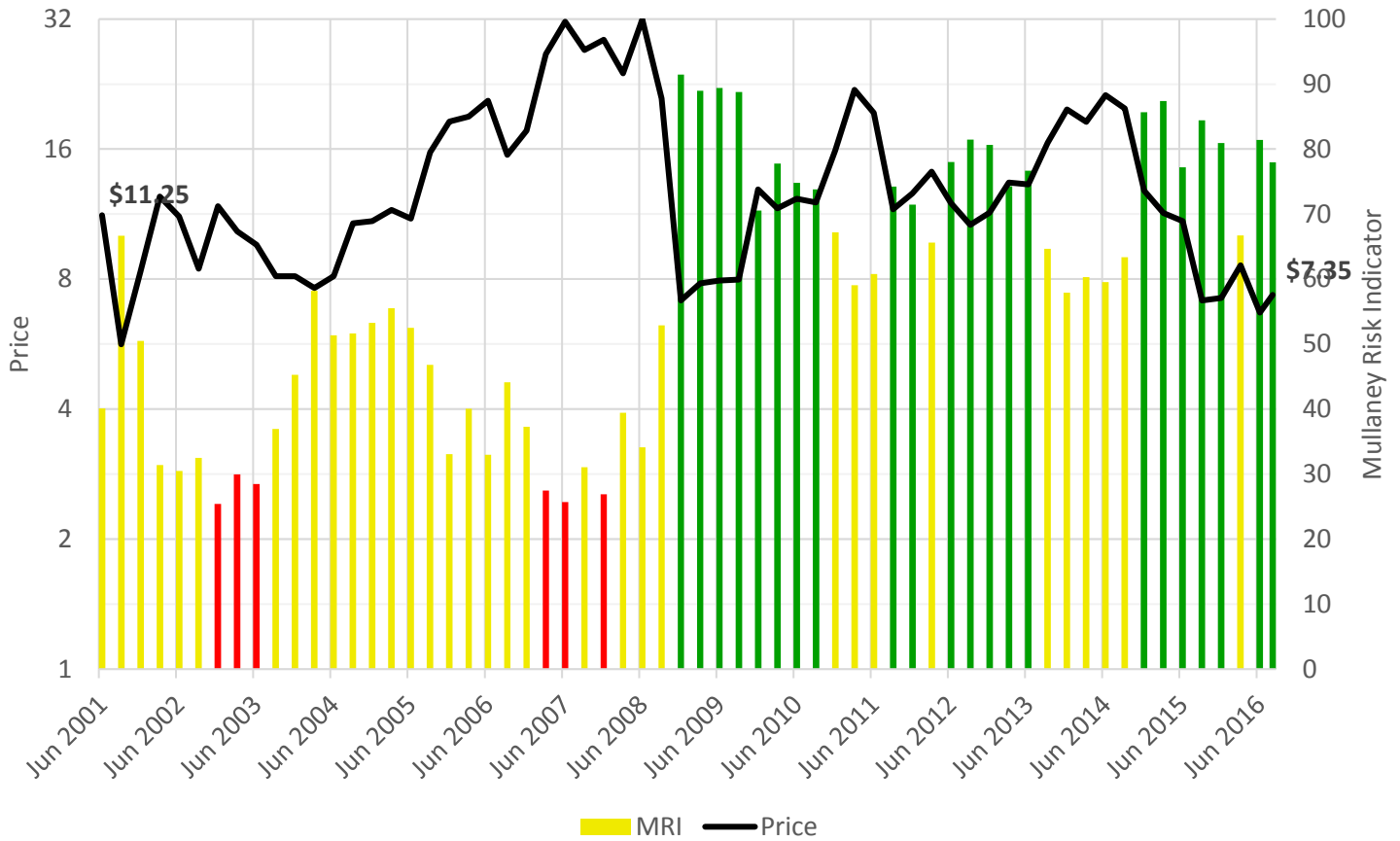


<b>TESO</b>		<b>Tesco</b>		<b>8/12/2016</b>	
<b>77.9</b>	<b>C+</b>	<b>Energy</b>	<b>Oil &amp; Gas Equipment &amp; Se...</b>		
<b>NTE:</b>	<b>\$343</b>	<b>Revenue:</b>	<b>\$183</b>	<b>CIA:</b>	<b>\$127</b>
<b>Market Cap:</b>	<b>\$289</b>	<b>Liabilities:</b>	<b>\$32</b>	<b>5Y NTE Growth:</b>	<b>-0.8%</b>



Description: Tesco Corp is engaged in designing, manufacturing and service delivery of technology based solutions for the upstream energy industry. Its products and service offerings consist of equipment sales and services to drilling contractors.

### Basic Financials

Date	Aug 12, 2016	Jun 2016	Jun 2015	Jun 2014	Jun 2013	Jun 2012	Jun 2011
Market Cap	\$289	\$263	\$425	\$860	\$516	\$463	\$741
Revenues	\$183	\$183	\$443	\$535	\$520	\$579	\$430
NTE	\$343	\$343	\$433	\$498	\$453	\$403	\$358
Liabilities	\$32	\$32	\$65	\$106	\$97	\$119	\$97
Net Income	-\$174	-\$174	-\$30	\$32	\$42	\$43	\$16
Dividends	\$4	\$4	\$8	\$2	\$0	\$0	\$0

### Price-NTE Ratio

Market Cap	\$289
Net Tangible Equity	\$343
<u>Market Cap to NTE Ratio</u>	<b>0.8</b>
5-Year Average NTE Ratio	1.24

### Income Congruency

5 Year Total Net Income:	-\$87
5 Year Change in Net Tangible Equity:	-\$15
5 Year Total Dividends Paid:	\$14
<u>Income Congruency:</u>	<b>1.2%</b>

### Solvency

Total Liabilities	\$32
Total Revenue TTM	\$183
Total Tangible Assets	\$375
<u>Liabs. to Revenue Ratio:</u>	<b>17.4%</b>
<u>Liabs. to Tan. Assets Ratio:</u>	<b>8.5%</b>

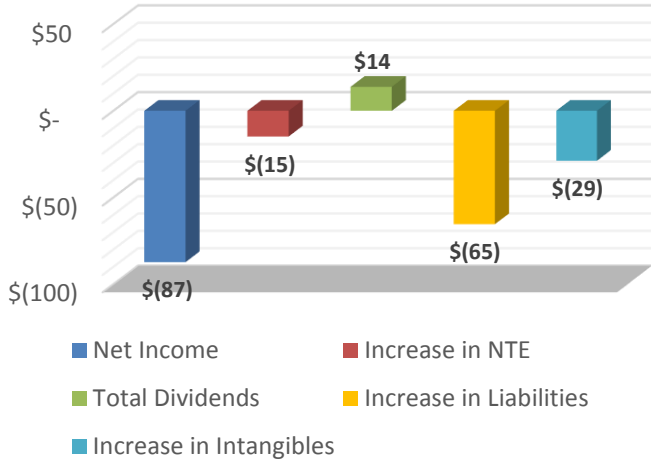
### Liquidity

Current Assets	\$245
Current Liabilities	\$29
Inventory	\$89
Cash Immediately Available (CIA):	\$127
Long-Term Liabilities:	\$3
"Super" CIA:	\$124
<u>CIA to Long-Term Liabilities:</u>	<b>4188.1%</b>

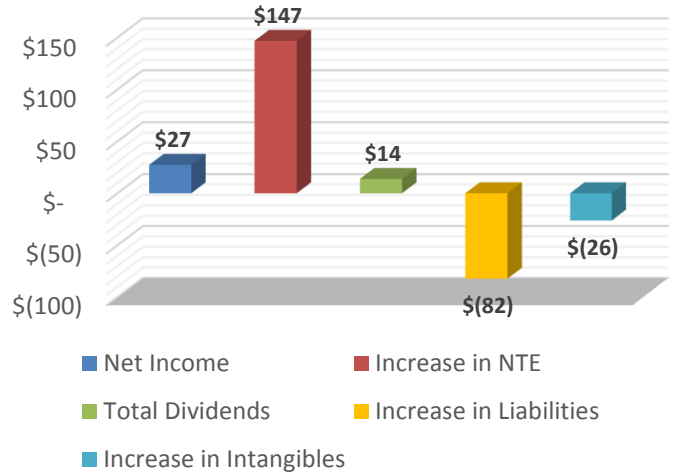
### Growth Trends of Sales, CIA, Debt and NTE

	Sales Growth		CIA Growth		Debt Growth		NTE Growth	
	3 Years		3 Years		3 Years		3 Years	
Price Growth -17.83%	3-yr Ago	\$520	3-yr Ago	\$123	3-yr Ago	\$97	3-yr Ago	\$453
	Curr YR	\$183	Curr YR	\$127	Curr YR	\$32	Curr YR	\$343
		-29.45%		1.22%		-31.13%		-8.84%
Price Growth -17.65%	5 Years		5 Years		5 Years		5 Years	
	5-yr Ago	\$430	5-yr Ago	\$82	5-yr Ago	\$97	5-yr Ago	\$358
	Curr YR	\$183	Curr YR	\$127	Curr YR	\$32	Curr YR	\$343
		-15.74%		9.20%		-20.02%		-0.84%
Price Growth -9.85%	10 Years		10 Years		10 Years		10 Years	
	10-yr Ago	\$298	10-yr Ago	\$35	10-yr Ago	\$114	10-yr Ago	\$196
	Curr YR	\$183	Curr YR	\$127	Curr YR	\$32	Curr YR	\$343
		-4.77%		13.81%		-11.99%		5.74%

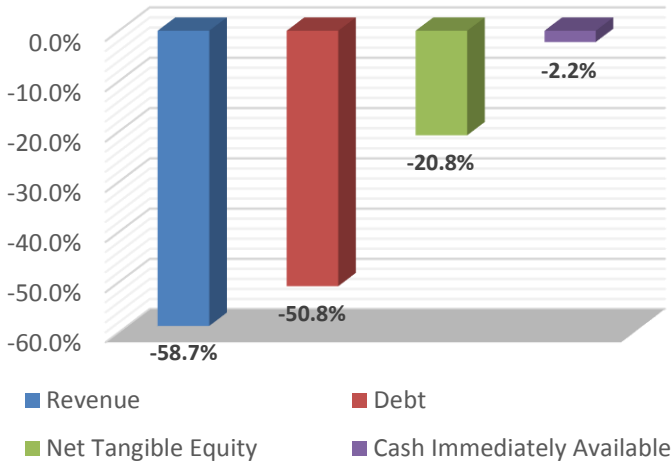
5 Year Income to Equity Trend



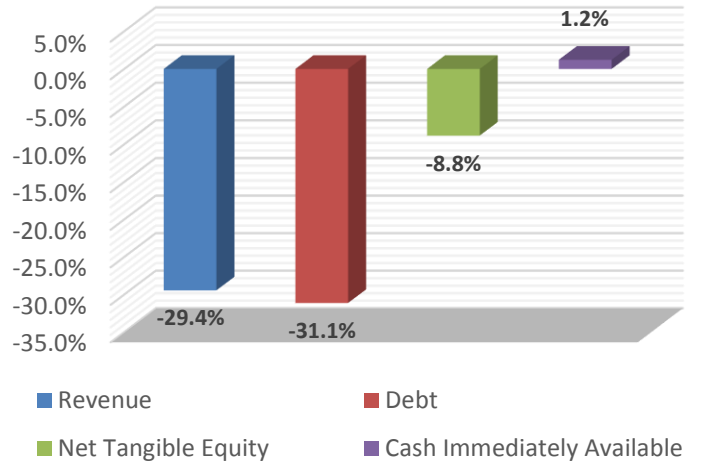
10-Year Income Congruency



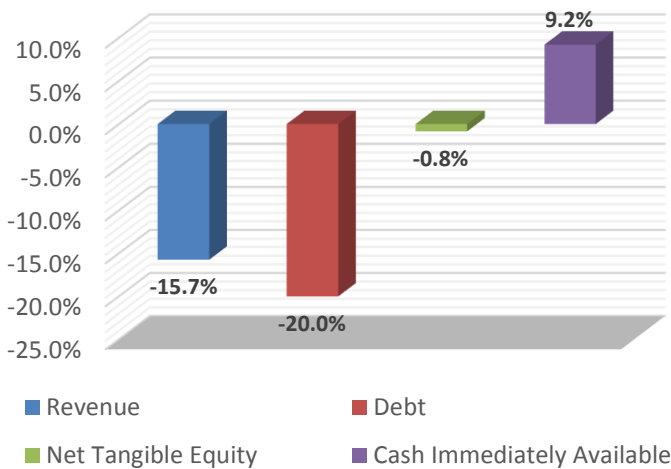
1 Year Growth Trend



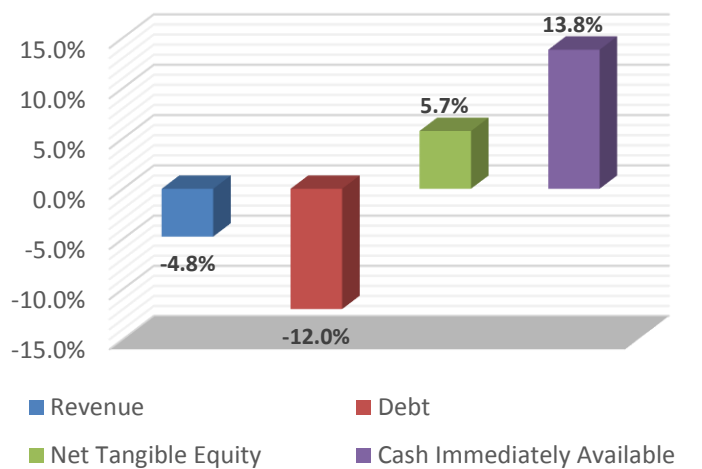
3 Year Growth Trend



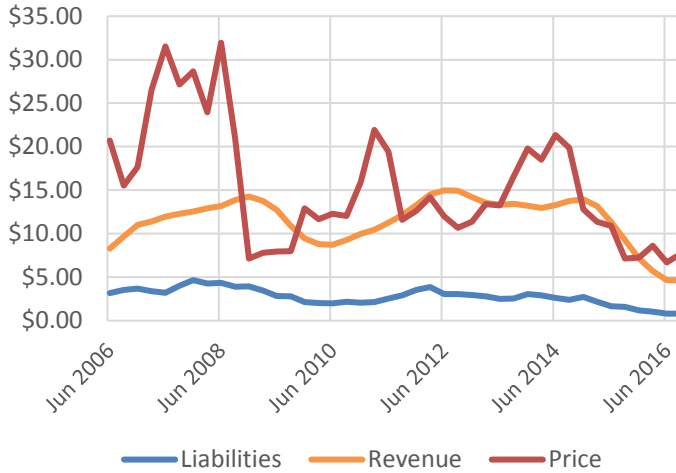
5 Year Growth Trend



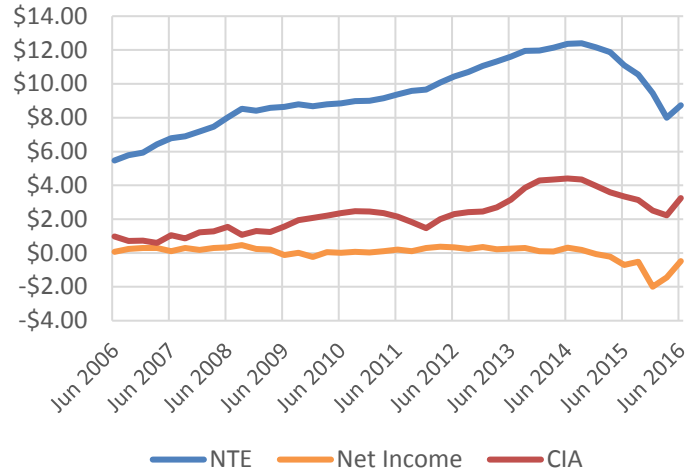
10 Year Growth Trend



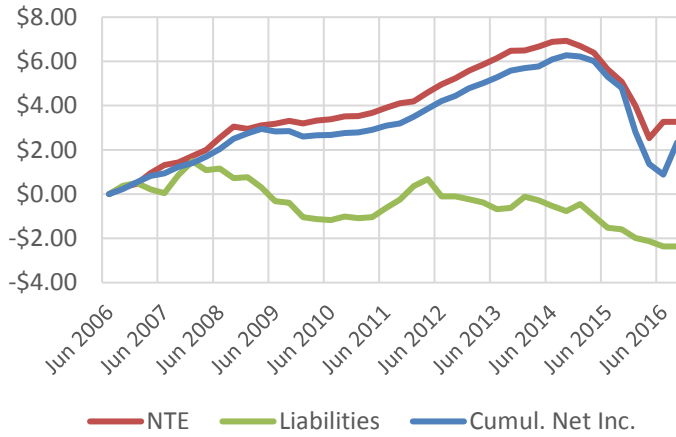
Financial Statistics Per Share



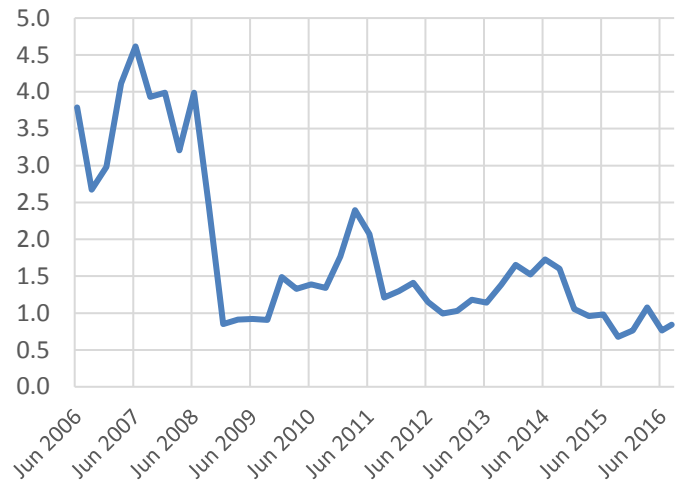
Financial Statistics Per Share



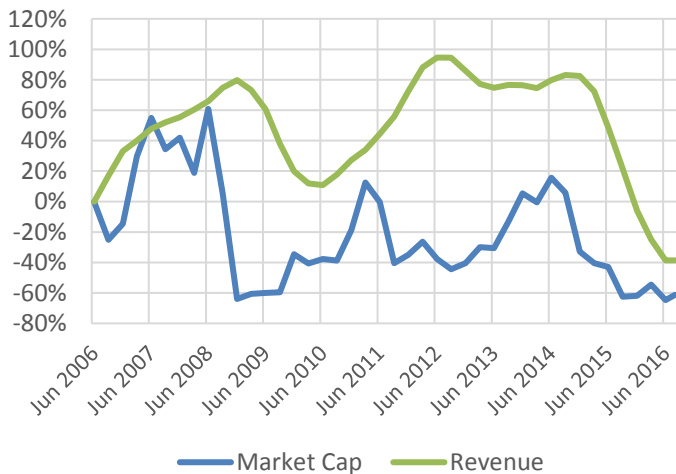
Cumulative Growth of Net Income, NTE and Liabilities, Per Share



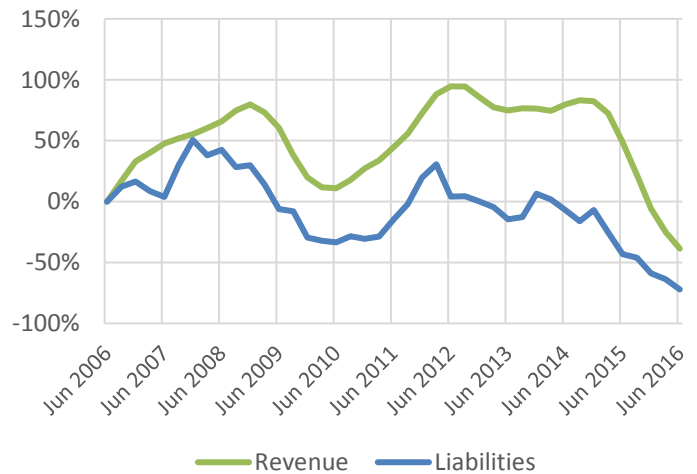
Market Cap to NTE Ratio



Market Cap to Revenue



Revenue to Liabilities



<b>TESO</b>	<b>Tesco</b>		
<b>8/12/2016</b>	<b>MSI Score:</b>	<b>78</b>	<b>C+ Low Risk</b>

<b>Market Cap to NTE</b>	<b>5 Year Historic MCap to NTE</b>
Market Cap / NTE: 0.841 Score: <b>116</b> Min - Max Range: 0 - 130	Current Market Cap / NTE: 0.841 1st quartile of MCap / NTE: 1.022 Score: <b>87</b> Min - Max Range: 0 - 125
<b>CIA to Long-Term Liabilities</b>	<b>"Super-CIA" to NTE</b>
CIA / L-T Liabilities: 4188.1% Score: <b>100</b> Min - Max Range: 0 - 100	"Super-CIA" / NTE: 36.2% Score: <b>72</b> Min - Max Range: 0 - 100
<b>Long-Term Liabilities to NTE</b>	<b>Long-Term Liabilities to Revenue</b>
L-T Liabilities / NTE: 0.009 Score: <b>99</b> Min - Max Range: 0 - 100	L-T Liabilities / Revenue: 0.017 Score: <b>99</b> Min - Max Range: 0 - 100
*If LTL / NTE $\leq$ 10%, the LTL to Revenue metric equals the LTL / NTE metric.	
<b>Market Cap to Revenue Growth</b>	<b>Revenue to Market Cap</b>
5-Year Revenue Growth: -15.7% Market Cap / Revenue: 1.580 Score: <b>0</b> Min - Max Range: 0 - 100	Revenue / Market Cap: 0.633 Score: <b>32</b> Min - Max Range: 0 - 100
<b>Revenue Persistency</b>	<b>5Y Liabs. Growth / NTE Growth</b>
5-Year Revenue Growth: -15.7% 5-Year Average Revenue: \$443 Score: <b>50</b> Min - Max Range: 50 - 200	5-Year L-T Liabilities Growth: -20.0% 5-Year NTE Growth: -0.8% Score: <b>99</b> Min - Max Range: 0 - 100
*If LTL / NTE $\leq$ 10%, the 5Y LTL Growth / NTE Growth metric equals the LTL / NTE metric.	
<b>5Y NTE Growth and Persistency</b>	
5-Year NTE Growth: -0.8% 5-Year Average NTE: \$416 Score: <b>0</b> Min - Max Range: 0 - 100	

<b>Modifier for Declining NTE</b>	<b>Small Company Penalty</b>
Longest period of NTE decline: 1 Qtrs Worst 1-year NTE decline: -16.5% Adjustment to final MSI: <b>0</b> Min - Max Range: -40 - 0	Current Market Cap: \$289 Adjustment to final MSI: <b>0</b> Min - Max Range: -10 - 0