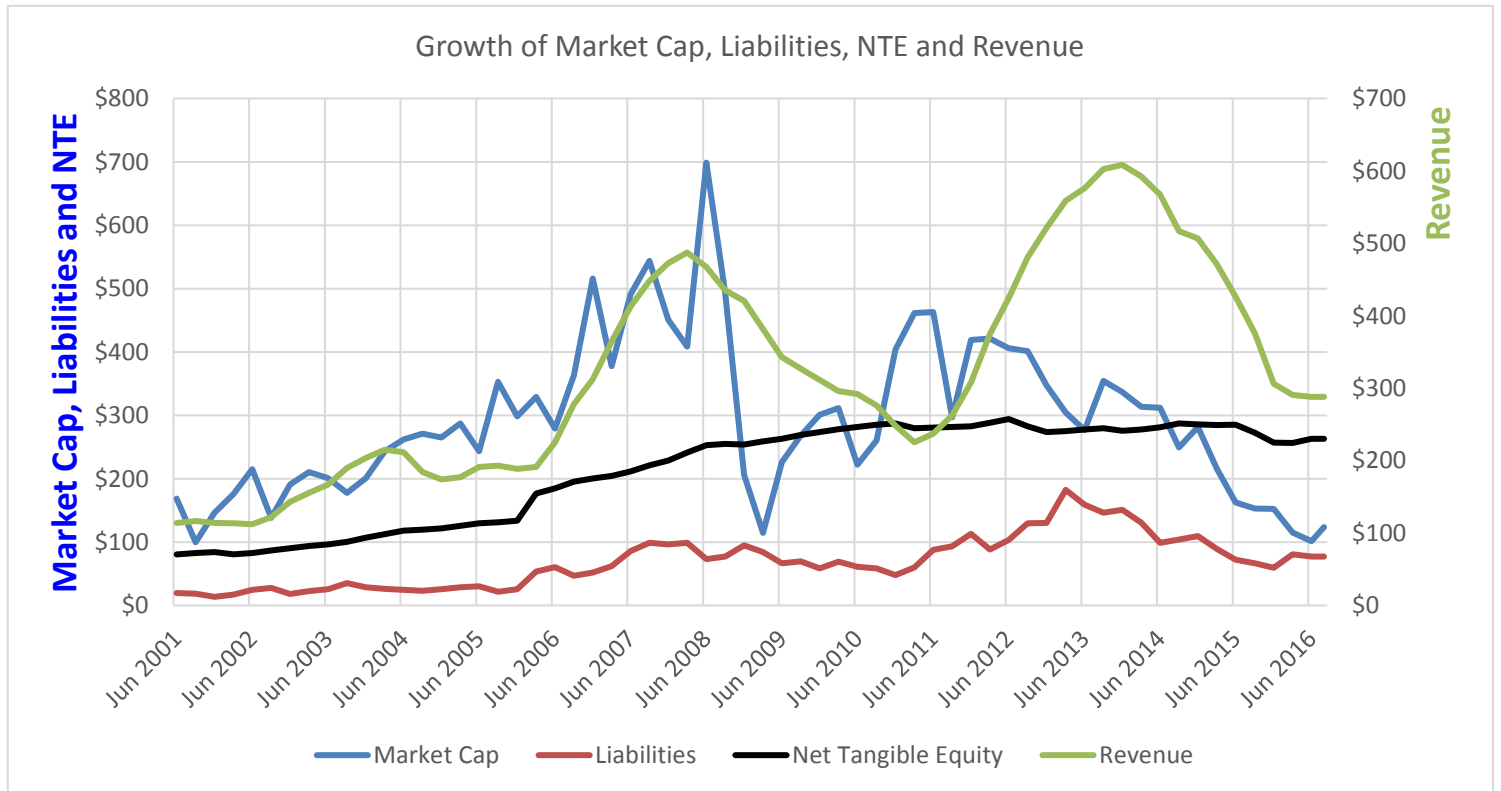
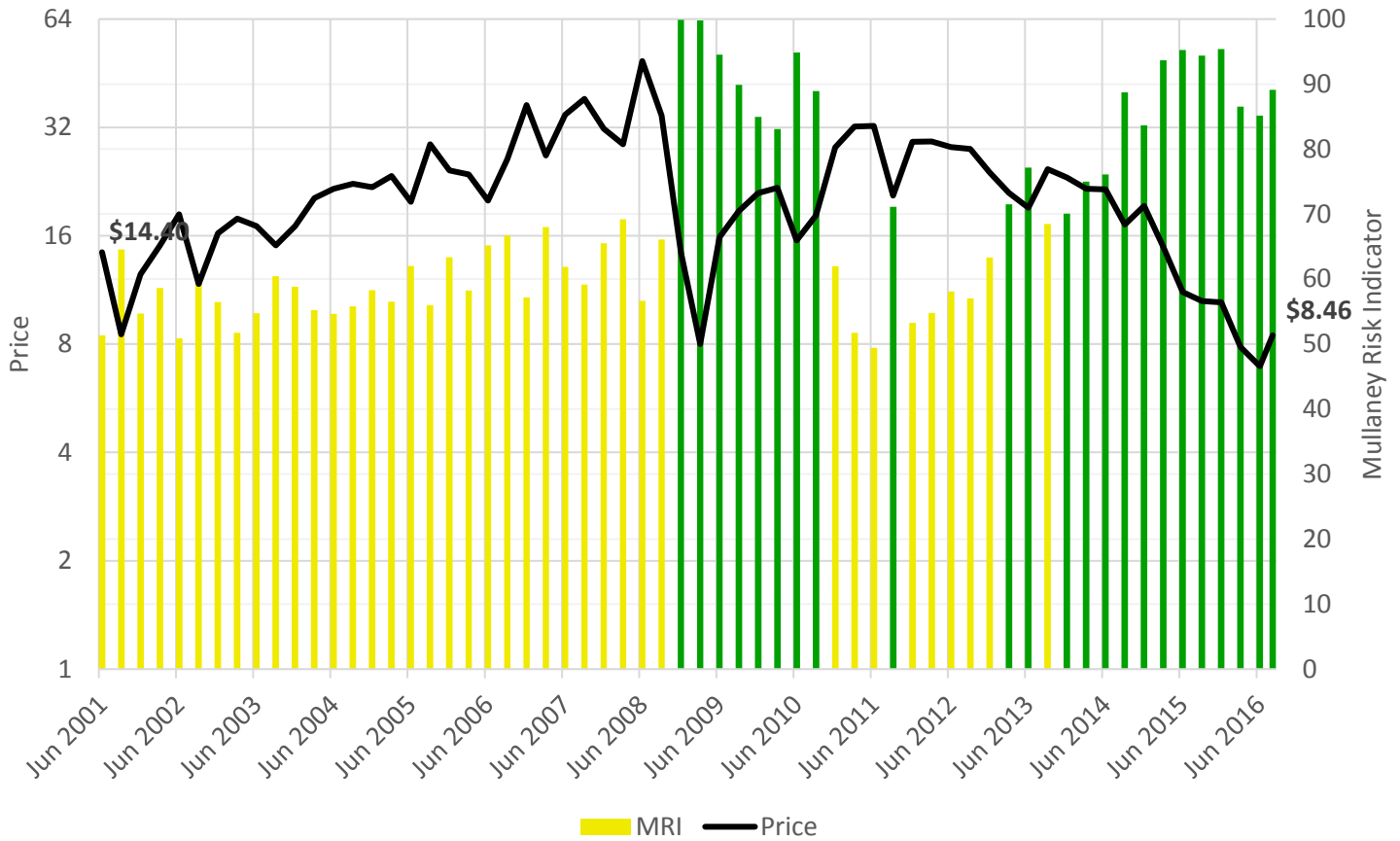


<b>GIFI</b>		<b>Gulf Island Fabrication</b>		<b>8/12/2016</b>	
<b>89.1</b>	<b>B+</b>	<b>Energy</b>		<b>Oil &amp; Gas Equipment &amp; Se...</b>	
<b>NTE:</b> \$263		<b>Revenue:</b> \$288		<b>CIA:</b> \$57	
<b>Market Cap:</b> \$124		<b>Liabilities:</b> \$77		<b>5Y NTE Growth:</b> -1.3%	



Description: Sorry, we don't have that data right now.

### Basic Financials

Date	Aug 12, 2016	Jun 2016	Jun 2015	Jun 2014	Jun 2013	Jun 2012	Jun 2011
Market Cap	\$124	\$102	\$162	\$312	\$277	\$406	\$463
Revenues	\$288	\$288	\$426	\$567	\$576	\$425	\$237
NTE	\$263	\$263	\$285	\$281	\$278	\$294	\$281
Liabilities	\$77	\$77	\$72	\$99	\$159	\$103	\$88
Net Income	-\$20	-\$20	\$9	\$8	-\$11	\$18	\$0
Dividends	\$3	\$3	\$6	\$6	\$6	\$5	\$2

### Price-NTE Ratio

Market Cap	\$124
Net Tangible Equity	\$263
<u>Market Cap to NTE Ratio</u>	<b>0.5</b>
5-Year Average NTE Ratio	1.07

### Income Congruency

5 Year Total Net Income:	\$3
5 Year Change in Net Tangible Equity:	-\$18
5 Year Total Dividends Paid:	\$25
<u>Income Congruency:</u>	<b>256.4%</b>

### Solvency

Total Liabilities	\$77
Total Revenue TTM	\$288
Total Tangible Assets	\$340
<u>Liabs. to Revenue Ratio:</u>	<b>26.8%</b>
<u>Liabs. to Tan. Assets Ratio:</u>	<b>22.7%</b>

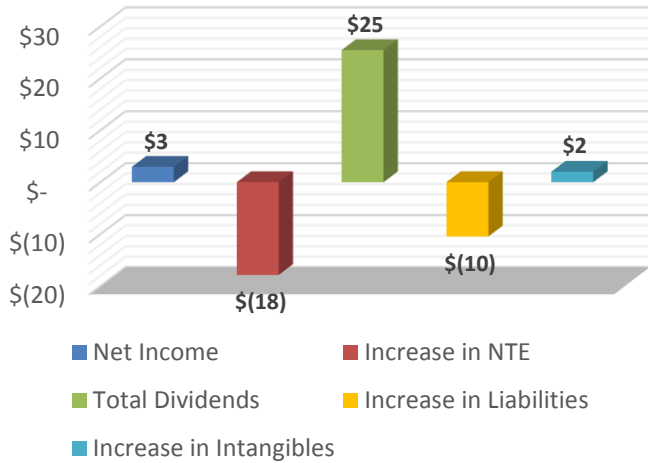
### Liquidity

Current Assets	\$126
Current Liabilities	\$50
Inventory	\$19
Cash Immediately Available (CIA):	\$57
Long-Term Liabilities:	\$27
"Super" CIA:	\$30
<u>CIA to Long-Term Liabilities:</u>	<b>208.8%</b>

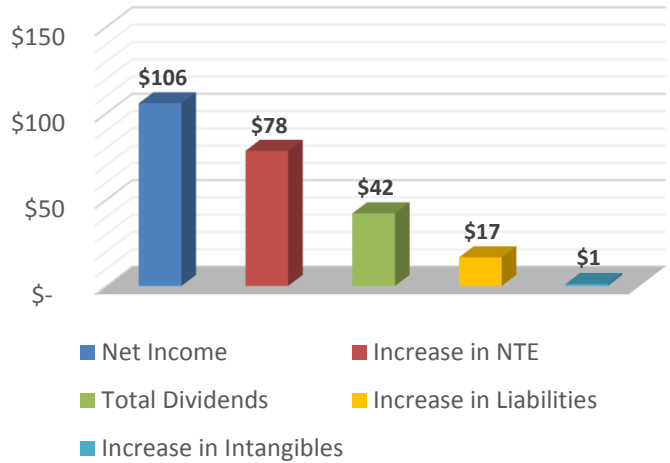
### Growth Trends of Sales, CIA, Debt and NTE

	Sales Growth		CIA Growth		Debt Growth		NTE Growth	
	3 Years		3 Years		3 Years		3 Years	
Price Growth -23.84%	3-yr Ago	\$576	3-yr Ago	\$71	3-yr Ago	\$159	3-yr Ago	\$278
	Curr YR	\$288	Curr YR	\$57	Curr YR	\$77	Curr YR	\$263
	-20.63%		-7.17%		-21.40%		-1.84%	
Price Growth -23.50%	5 Years		5 Years		5 Years		5 Years	
	5-yr Ago	\$237	5-yr Ago	\$92	5-yr Ago	\$88	5-yr Ago	\$281
	Curr YR	\$288	Curr YR	\$57	Curr YR	\$77	Curr YR	\$263
3.95%		-9.33%		-2.51%		-1.31%		
Price Growth -8.26%	10 Years		10 Years		10 Years		10 Years	
	10-yr Ago	\$225	10-yr Ago	\$65	10-yr Ago	\$61	10-yr Ago	\$185
	Curr YR	\$288	Curr YR	\$57	Curr YR	\$77	Curr YR	\$263
2.48%		-1.43%		2.44%		3.59%		

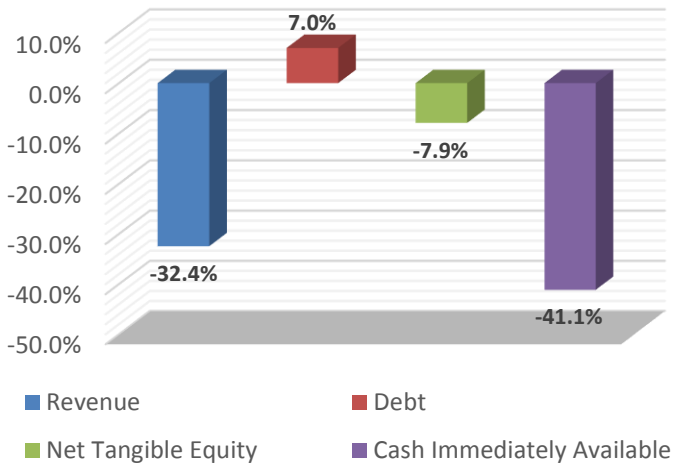
5 Year Income to Equity Trend



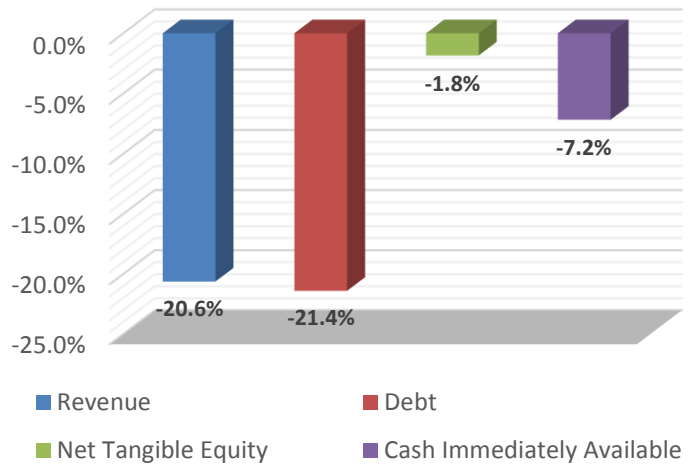
10-Year Income Congruency



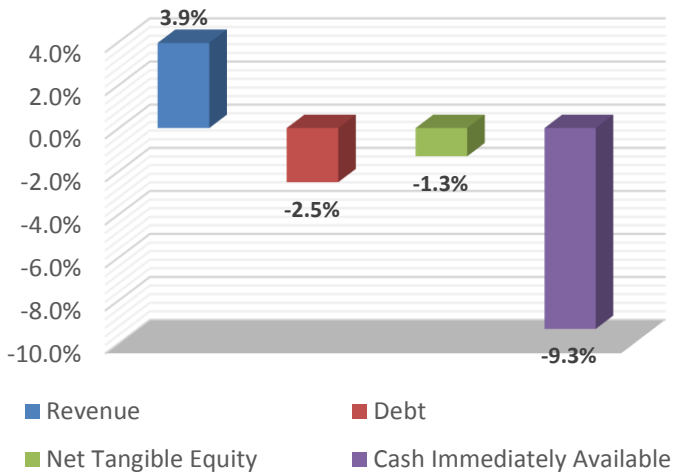
1 Year Growth Trend



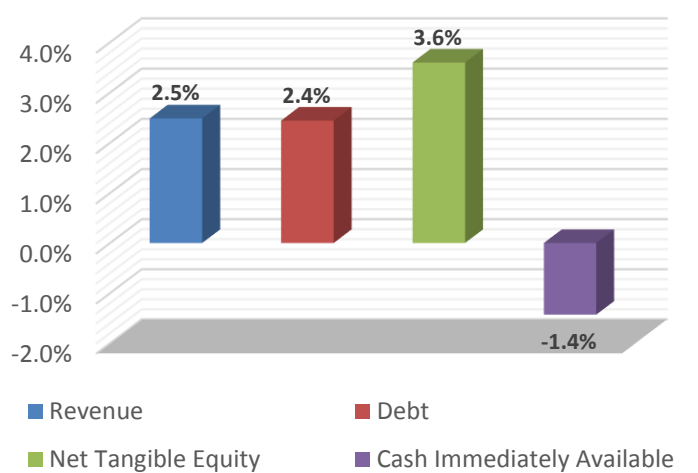
3 Year Growth Trend



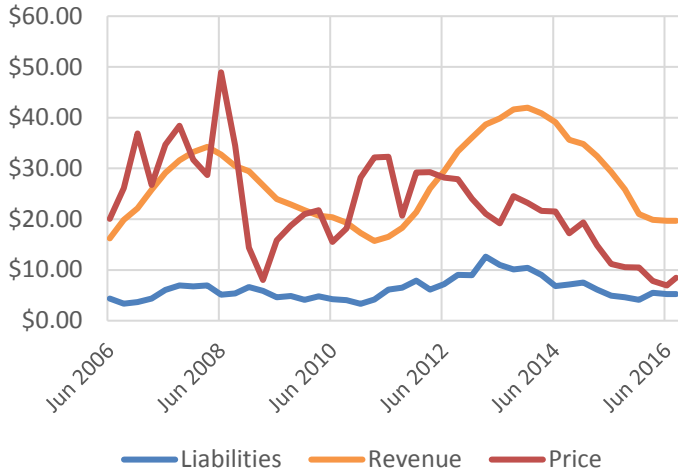
5 Year Growth Trend



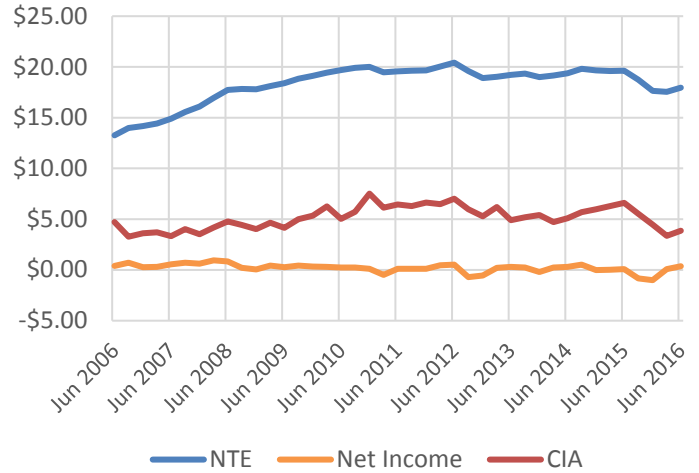
10 Year Growth Trend



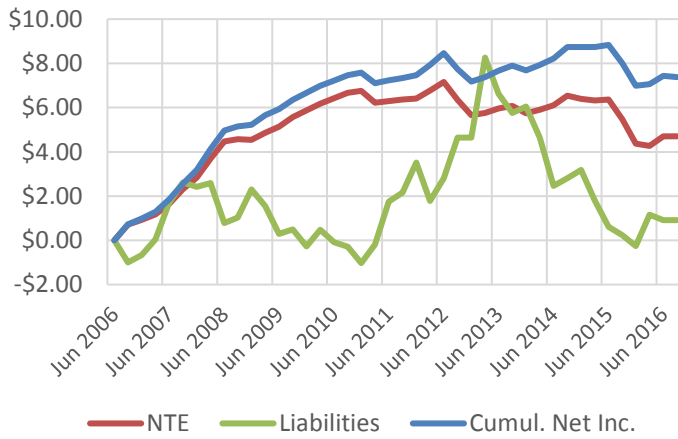
Financial Statistics Per Share



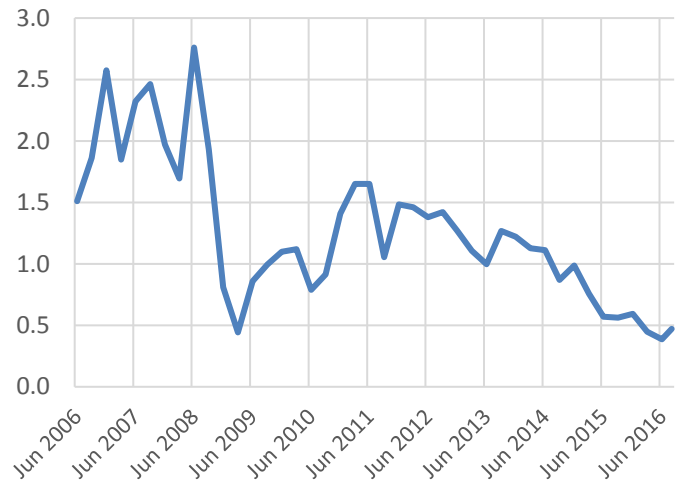
Financial Statistics Per Share



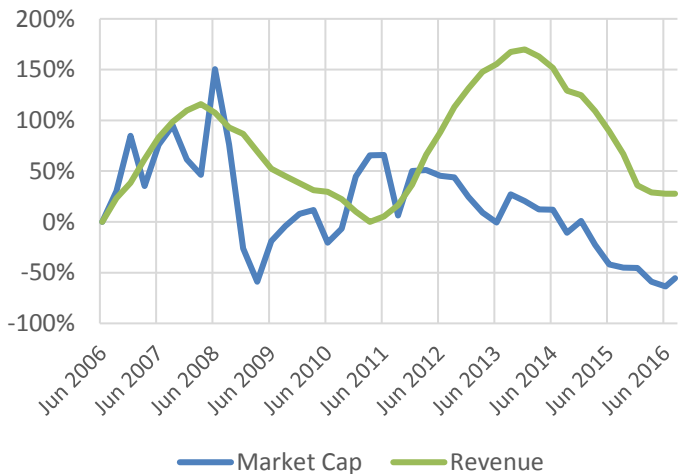
Cumulative Growth of Net Income, NTE and Liabilities, Per Share



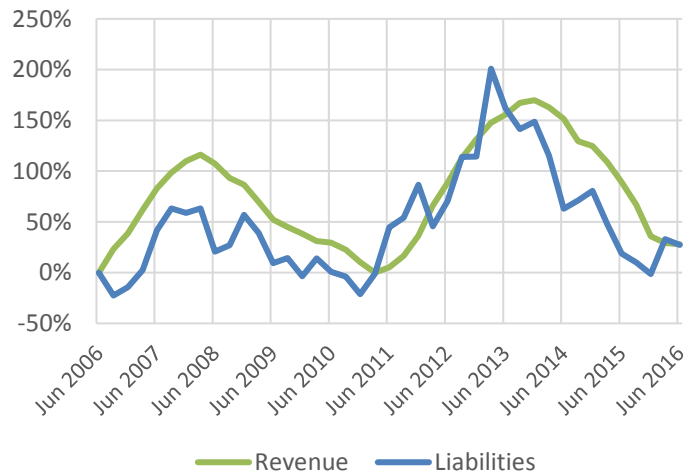
Market Cap to NTE Ratio



Market Cap to Revenue



Revenue to Liabilities



<b>GIFI</b>	<b>Gulf Island Fabrication</b>		
<b>8/12/2016</b>	<b>MSI Score:</b>	<b>89</b>	<b>B+</b> <b>Low Risk</b>

<b>Market Cap to NTE</b>	<b>5 Year Historic MCap to NTE</b>
Market Cap / NTE: 0.471	Current Market Cap / NTE: 0.471
Score: 130	1st quartile of MCap / NTE: 0.841
Min - Max Range: 0 - 130	Score: 103
	Min - Max Range: 0 - 125
<b>CIA to Long-Term Liabilities</b>	<b>"Super-CIA" to NTE</b>
CIA / L-T Liabilities: 208.8%	"Super-CIA" / NTE: 11.2%
Score: 100	Score: 22
Min - Max Range: 0 - 100	Min - Max Range: 0 - 100
<b>Long-Term Liabilities to NTE</b>	<b>Long-Term Liabilities to Revenue</b>
L-T Liabilities / NTE: 0.103	L-T Liabilities / Revenue: 0.094
Score: 87	Score: 88
Min - Max Range: 0 - 100	Min - Max Range: 0 - 100
*If LTL / NTE $\leq$ 10%, the LTL to Revenue metric equals the LTL / NTE metric.	
<b>Market Cap to Revenue Growth</b>	<b>Revenue to Market Cap</b>
5-Year Revenue Growth: 3.9%	Revenue / Market Cap: 2.327
Market Cap / Revenue: 0.430	Score: 63
Score: 26	Min - Max Range: 0 - 100
Min - Max Range: 0 - 100	
<b>Revenue Persistency</b>	<b>5Y Liabs. Growth / NTE Growth</b>
5-Year Revenue Growth: 3.9%	5-Year L-T Liabilities Growth: -2.5%
5-Year Average Revenue: \$421	5-Year NTE Growth: -1.3%
Score: 50	Score: 0
Min - Max Range: 50 - 200	Min - Max Range: 0 - 100
*If LTL / NTE $\leq$ 10%, the 5Y LTL Growth / NTE Growth metric equals the LTL / NTE metric.	
<b>5Y NTE Growth and Persistency</b>	
5-Year NTE Growth: -1.3%	
5-Year Average NTE: \$278	
Score: 100	
Min - Max Range: 0 - 100	

<b>Modifier for Declining NTE</b>	<b>Small Company Penalty</b>
Longest period of NTE decline: 0 Qtrs	Current Market Cap: \$124
Worst 1-year NTE decline: -5.2%	Adjustment to final MSI: -3
Adjustment to final MSI: 0	Min - Max Range: -10 - 0
Min - Max Range: -40 - 0	